



20th INTERNATIONAL CONFERENCE
ON FINANCE AND BANKING

CONFERENCE
PROGRAMME

SILESIAAN UNIVERSITY IN OPAVA
SCHOOL OF BUSINESS ADMINISTRATION IN KARVINÁ
CZECHIA
15 – 16 OCTOBER 2025
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**SILESIAAN
UNIVERSITY**
SCHOOL OF BUSINESS
ADMINISTRATION IN KARVINA



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ORGANIZER

Silesian University in Opava
School of Business Administration in Karviná
Department of Finance and Accounting
Univerzitní nám. 1934/3
733 40 Karviná
Czechia
Tel: +420 596 398 271

<https://www.slu.cz/opf/en/fiuintroduction>

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Karviná, Czechia*

WEDNESDAY – 15 OCTOBER 2025

**Registration and
Morning Coffee**

09:00 – 10:00

room: A309

Plenary Session

10:00 – 11:45

room: A308

Daniel Stavárek

Head of Department of Finance and Accounting, Silesian
University, Czechia
Welcome Address

Keynote Lectures

Stefan Ruenzi

University of Mannheim, Germany
Gender and Finance

Jan Procházka

Czech National Bank, Czechia
*From Bonds to Bitcoin: Retail Risk, Disclosure, and Supervision
in the Czech Republic*

Family Photo

11:45 – 11:45

Lunch

12:00 – 13:00

room: A309

Parallel Sessions

Session A1

13:15 – 15:30

room: A308

Chair: Jan Černohorský

Cem Niyazi Durmuş Kadir Has University, İstanbul University, Turkey

Ömer Faruk Görçün *A Robust Decision-Making Framework for FinTech Investments under*

Sefer Şener *Spherical Fuzzy Environment: Integration of LOPCOW and CORASO Methods*

Discussant: Adriana Novotná

Adriana Novotná Technical University of Košice, Slovakia

Exploring the Research Landscape on Cybersecurity between Banking Sector and SMEs: Bibliometric Study with Research and Policy Perspectives

Discussant: Erik Krchnák

Shikai Gao

VSB - Technical University of Ostrava, Czechia

Early Warning of Financial Risk in China's Banking Sector Using Support Vector Machines

Discussant: Nikola Šubová

Nikola Šubová

Technical University of Košice, Slovakia

Mortgage Interest Rates and Household Financial Vulnerability: Panel Evidence from the Euro Area

Discussant: Ömer Faruk Görçün

Erik Krchnák

Bratislava University of Economics and Business, Slovakia

Jana Kotlebová

What is the Role of Real Estate in Wealth Inequality: The Case of Slovakia

Discussant: Sefer Şener

Session B1**13:15 – 15:30****room: A422**

Chair: Stefan Ruenzi

- Soňa Kukučková** Mendel University in Brno, Czechia
Marek Litzman *Can the choice of voting method promote the active participation of the population in decision-making? The case of participatory budgeting: Evidence from the Czech Republic*
Marie Poláchová *Discussant: Eduard Bakoš*
- Jana Soukopová** Masaryk University, Czechia
Eduard Bakoš *For-profit or Non-profit Behavior in the Czech Municipal Waste Management Sector*
Discussant: Soňa Kukučková
- Lenka Bosáčiková** Bratislava University of Economics and Business, Slovakia
Jana Kotlebová *Fiscal Policy and Income Inequality in the European Union: The Redistributive Role of Taxes and Public Spending*
Discussant: Marek Litzman
- Michal Škára** Mendel University in Brno, Czechia
Ladislava Issever Grochová *Do inequality and tax matter when credit bites back?*
Discussant: Pavel Semerád
- Veronika Solilová** Sting University, Czechia
Pavel Semerád *Justification or Non-Justification of the Robot Taxation and Artificial Intelligence*
Discussant: Lenka Bosáčiková

Coffee Break**15:30 – 16:00**

Parallel Sessions

Session A2

16:00 – 18:15

room: A308

Chair: Aleksandra Nocoń

Veronika Kajurová Masaryk University, Czechia
The effects of ESG factors on corporate profitability
Discussant: Veronika Solilová

Ladislava Issever Grochová Mendel University in Brno, Czechia
Veronika Solilová *Brownfield and Soil Carbon Sequestration from the View of ESG*
Marek Litzman *and Financial Self-Sufficiency: Spitalka Case Study*
Helena Dvořáčková Discussant: Ludmila Pavliková

Ludmila Pavliková Technical University of Košice, Slovakia
Katarína Juríková *Climate change risks in the non-life insurance market*
Discussant: Irena Szarowská

Jana Šimáková Silesian University in Opava, Czechia
International Trade in the European Union: Dynamics, Challenges, and the Role of Green Finance
Discussant: Veronika Kajurová

Aleksandra Nocoń University of Economics in Katowice, Poland
Climate-friendly central bank
Discussant: Liběna Černoorská

Session B2**16:00 – 18:15****room: A422**

Chair: Shahi Md. Tanvir Alam

Jialei Xiong

VSB - Technical University of Ostrava, Czechia

*Dynamic Investor Attention and Portfolio Optimization*Discussant: Shahi Md. Tanvir Alam**Kristina Kočíšová**

Technical University of Kosice, Slovakia

*Exploring the Drivers of Financial Concerns: A Cross-Country Analysis
Using the Global Findex*Discussant: Bahate Maidiya**Xiaotong Sang**

VSB - Technical University of Ostrava, Czechia

*Granger Causality in Quantiles: Uncovering Risk Transmission from
Commodities to Financial Markets*Discussant: Kristina Kočíšová**Bahate Maidiya**

VSB - Technical University of Ostrava, Czechia

*Industry Level Sensitivity of Returns and Trading Volume to Investor
Sentiment*Discussant: Maria Siranova**Sabri Alipanah****Maria Siranova**

Slovak Academy of Sciences, Slovakia

*Sovereign Bond Yield Synchronisation, Fiscal Regimes, and State-
Dependent Effects of Monetary Policy in the Eurozone*Discussant: Xiaotong Sang**Reception****18:15 – 21:00****room: A309**

THURSDAY – 16 OCTOBER 2025

Session A3

9:30 – 11:45

room: A308

Chair: Gábor Dávid Kiss

Ömer Faruk Görçün Kadir Has University, Istanbul University, Istanbul Gelisim University,

Sefer Şener Turkey

Cem Niyazi Durmuş *Evaluating Central Banks' Monetary Policy Decisions in Interval*

Mustafa Çanakçıoğlu *Valued q -ROF fuzzy environment*

Discussant: Stefan Veith

Sabri Alipanah University of Szeged, Hungary

EU Fiscal Policy and Sovereign Bond Yield Spreads in the Eurozone

Discussant: Shahi Md. Tanvir Alam

Gábor Dávid Kiss University of Szeged, Hungary

Foreign Exchange Stability and Network Effects in Emerging Economies

Discussant: Mustafa Çanakçıoğlu

Laura Eleková Institute of Economic Research SAS – SAV, Slovakia

Persistence in Inflation and Consumer Inflation Expectations

Discussant: Sabri Alipanah

Armin Varmaz University of Applied Sciences Bremen, Germany

Stefan Veith *Beyond labels: Decoding market surprises, non-linear dynamics, and strategic choices in the era of EU taxonomy reporting*

Jörg R. Werner

Discussant: Laura Eleková

Session B3**9:30 – 11:45****room: A422**

Chair: Daniel Stavárek

- Tetiana Konieva** Silesian University in Opava, Czechia
Effect of Working Capital Policies on Firms' Financial Performance
Discussant: Shahi Md. Tanvir Alam
- Daniel Mikušfák** Silesian University in Opava, Czechia
The Impacts of COVID-19 and Digitalization on Selected Areas of Banks
Discussant: Ivera Palečková
- Lenka Přečková** Silesian University in Opava, Czechia
Digitalisation of Insurance in the Czech Republic
Discussant: Irena Szarowská
- Ivera Palečková** Silesian University in Opava, Czechia
Zuzana Szkorupová *Sustainability in the Banking Sector in Selected EU Countries*
Discussant: Lenka Přečková
- Irena Szarowská** Silesian University in Opava, Czechia
Measuring Fiscal Disparities and Equalization Performance Across Czech Regions
Discussant: Tetiana Konieva
- Daniel Stavárek** Silesian University in Opava, Czechia
Shahi Md. Tanvir Alam *Renewables and Price Stability: Unpacking Market Dynamics in the EU Energy Sector*
Discussant: Zuzana Szkorupová

Lunch**12:00 – 13:00****room: A309**

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